

Attachment 1

Calculation of Proposed SOSFA
July 2002 through December 2002

**Massachusetts Electric and Nantucket Electric
Proposed SOSFA Surcharge
(effective July 1, 2002)**

(1) Adjustment Value	1.00000
(2) 2002 Stipulated Price (c/kWh)	4.200
(3) Total Standard Offer Rate (c/kWh)	4.200
(4) 2002 Stipulated Price (c/kWh)	4.200
(5) SOSFA Surcharge (c/kWh)	0.000

Notes:

- (1) April 2002 Fuel Adjustment Value (Col. F - Determination of Fuel Adjustment Value)
- (2) From SOSFA provisions in settlement agreement and supply contracts
- (3) Total Standard Offer Rate = Line (1) * Line (2), rounded to 3 decimal places
- (5) SOSFA Surcharge = Line (3) - Line (4)

Massachusetts Electric and Nantucket Electric

DETERMINATION OF FUEL ADJUSTMENT VALUE AND SOSFA SURCHARGE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)
SOS Delivery Month	NGrid's Market Gas Price	NGrid's Market Oil Price	NGrid's Fuel Value	NGrid's Fuel Trigger	NGrid's Adjustment Value	2002 Stipulated Price	Standard Offer Rate	SOSFA Surcharge
Nov-00	\$3.57	\$3.87	\$7.43	\$6.09	1.19953	4.20	5.038	0.838
Dec-00	\$3.91	\$3.95	\$7.86	\$6.09	1.26329	4.20	5.306	1.106
Jan-01	\$4.53	\$4.00	\$8.53	\$6.09	1.36235	4.20	5.722	1.522
Feb-01	\$4.89	\$4.00	\$8.90	\$6.09	1.41713	4.20	5.952	1.752
Mar-01	\$5.11	\$4.03	\$9.14	\$6.09	1.45281	4.20	6.102	1.902
Apr-01	\$5.32	\$4.06	\$9.37	\$6.09	1.48752	4.20	6.248	2.048
May-01	\$5.47	\$4.04	\$9.51	\$6.09	1.50790	4.20	6.333	2.133
Jun-01	\$5.45	\$3.95	\$9.39	\$6.09	1.49079	4.20	6.261	2.061
Jul-01	\$5.35	\$3.88	\$9.22	\$6.09	1.46563	4.20	6.156	1.956
Aug-01	\$5.30	\$3.82	\$9.12	\$6.09	1.45034	4.20	6.091	1.891
Sep-01	\$5.11	\$3.70	\$8.81	\$6.09	1.40443	4.20	5.899	1.699
Oct-01	\$4.83	\$3.55	\$8.38	\$6.09	1.33953	4.20	5.626	1.426
Nov-01	\$4.70	\$3.39	\$8.08	\$6.09	1.29638	4.20	5.445	1.245
Dec-01	\$4.38	\$3.27	\$7.65	\$6.09	1.23192	4.20	5.174	0.974
Jan-02	\$3.80	\$3.15	\$6.95	\$6.09	1.12723	4.20	4.734	0.534
Feb-02	\$3.39	\$3.03	\$6.42	\$6.09	1.04915	4.20	4.406	0.206
Mar-02	\$3.16	\$2.98	\$6.14	\$6.09	1.00798	4.20	4.234	0.034
Apr-02	\$2.99	\$2.97	\$5.97	\$6.09	1.00000	4.20	4.200	0.000

Notes:

Col. A - month in which SOS was delivered at wholesale

Col. B - Average of the values of Gas Index for the most recent 12 months. (Col. G - Determination of Market Gas Price)

Col. C - Average of the values of Oil Index for the most recent 12 months. (Col. LL - Determination of Market Oil Price)

Col. D - Col. B + Col. C

Col. E - Calendar Year 2002 value from the Standard Offer Supply Contracts. Actual value for Calendar Years 2000 & 2001 was %5.35.

Col. F - @if(Col. D > Col. E, (Col. B + \$0.60 + Col. C + \$0.04) / (Col. E + \$0.64), 1.000)

Col. G - Calendar Year 2002 rate from SOSFA provisions in settlement agreement and supply contracts. Actual value for Calendar Years 2000 and 2001 was 3.80.

Col. H - Col. F * Col. G, rounded to 3 decimal places

Col. I - Col. H - Col. G

Massachusetts Electric and Nantucket Electric

DETERMINATION OF MARKET GAS PRICE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)
Contract Month	Last Month of Trading	Settlement Prices (\$/mmBtu)			Gas Index	NGrid's Market Gas Price	EUA's Market Gas Price	SOS Delivery Month
		3rd Last	2nd Last	Last				
Nov-00	Oct-00	\$4.659	\$4.664	\$4.541	\$4.621	\$3.565	\$4.264	Nov-00
Dec-00	Nov-00	\$6.577	\$6.368	\$6.016	\$6.320	\$3.911	\$4.516	Dec-00
Jan-01	Dec-00	\$9.579	\$9.805	\$9.978	\$9.787	\$4.532	\$4.863	Jan-01
Feb-01	Jan-01	\$7.270	\$7.256	\$6.293	\$6.940	\$4.895	\$5.737	Feb-01
Mar-01	Feb-01	\$5.142	\$5.131	\$4.998	\$5.090	\$5.106	\$6.269	Mar-01
Apr-01	Mar-01	\$5.322	\$5.621	\$5.384	\$5.442	\$5.315	\$6.344	Apr-01
May-01	Apr-01	\$5.078	\$4.981	\$4.891	\$4.983	\$5.471	\$6.367	May-01
Jun-01	May-01	\$4.054	\$3.973	\$3.738	\$3.922	\$5.445	\$6.427	Jun-01
Jul-01	Jun-01	\$3.446	\$3.397	\$3.182	\$3.342	\$5.345	\$6.027	Jul-01
Aug-01	Jul-01	\$3.276	\$3.128	\$3.167	\$3.190	\$5.299	\$4.953	Aug-01
Sep-01	Aug-01	\$2.544	\$2.415	\$2.295	\$2.418	\$5.113	\$4.328	Sep-01
Oct-01	Sep-01	\$1.910	\$1.925	\$1.830	\$1.888	\$4.829	\$3.883	Oct-01
Nov-01	Oct-01	\$2.938	\$3.041	\$3.202	\$3.060	\$4.699	\$3.291	Nov-01
Dec-01	Nov-01	\$2.696	\$2.606	\$2.316	\$2.539	\$4.384	\$2.970	Dec-01
Jan-02	Dec-01	\$2.895	\$2.911	\$2.555	\$2.787	\$3.800	\$2.740	Jan-02
Feb-02	Jan-02	\$2.037	\$1.908	\$2.006	\$1.984	\$3.387	\$2.647	Feb-02
Mar-02	Feb-02	\$2.449	\$2.307	\$2.388	\$2.381	\$3.161	\$2.446	Mar-02
Apr-02	Mar-02	\$3.326	\$3.457	\$3.472	\$3.418	\$2.993	\$2.440	Apr-02

Notes:

Col. A - Contract refers to the NYMEX Natural Gas Futures Contract, as approved by the CFTC, for the purchase and sale of natural gas at Henry Hub.

Col. B - Month that trading for the Contract ends (the month before the delivery month)

Col. C - Settlement price for the third last trading day as reported in the Wall Street Journal. (Jan-99 - May-02)
- Settlement price as reported in the Wall Street Journal on 23-May-02. (June-02 Sept-02)

Col. D - Settlement price for the second last trading day as reported in the Wall Street Journal. (Jan-99 - May-02)
- Settlement price as reported in the Wall Street Journal on 24-May-02. (June-02 - Sept-02)

Col. E - Settlement price for the last trading day as reported in the Wall Street Journal. (Jan-99 - May-02)
- Settlement price as reported in the Wall Street Journal on 28-May-02. (June-02 - Sept-02)

Col. F - Average value of Col. C, Col. D and Col. E (=AVERAGE(Col. C..Col. E))

Col. G - Average of the most recent twelve months of values in Col. F (including current SOS delivery month)

Col. H - Average of the most recent six months of values in Col. F (ending month prior to SOS delivery month)

Col. I - month in which SOS was delivered at wholesale.

Massachusetts Electric and Nantucket Electric

DETERMINATION OF MARKET OIL PRICE

(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)	(Col. H)	(Col. I)	(Col. J)	(Col. K)	(Col. L)	(Col. M)	(Col. N)	(Col. O)	(Col. P)	(Col. Q)	(Col. R)	(Col. S)	(Col. T)	(Col. U)	(Col. V)	(Col. W)	(Col. X)	(Col. Y)	(Col. Z)	(Col. AA)	(Col. BB)	(Col. CC)	(Col. DD)	(Col. EE)	(Col. FF)	(Col. GG)	(Col. HH)	(Col. II)	(Col. JJ)	(Col. KK)	(Col. LL)	(Col. MM)			
SOS Delivery Month	Trading Month	Daily low quotation, cargo delivery, 1.0%S, No. 6, residual fuel oil, NY Harbor (\$ / barrel)																															Sum of Values	# of Values	Conversion Factor	Oil Index (\$/mmBtu)	NGrid's Market Oil Price	EUA's Market Oil Price			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31									
Nov-00	Nov-00	27.50	27.75	27.50			27.25	27.75	27.75	27.75	28.15	28.15		28.40	28.20	29.25	28.75	28.75			29.25	29.05	29.25						29.35	28.75	28.00	27.50		566.30	20	6.3	4.49	3.87	4.20		
Dec-00	Dec-00	27.00			26.85	25.75	26.00	27.00	26.25			26.50	26.80	26.00	24.75	25.00		25.00	24.25	23.00	23.00	23.50					24.75	25.50	24.50	26.00		507.40	20	6.3	4.03	3.95	4.30				
Jan-01	Jan-01		24.75	24.75	24.75	25.00			25.00	24.65	25.00	25.60	26.00				26.25	25.50	25.75	26.00				22.40	22.40	22.40	22.40	22.65	22.40	22.40	24.50	24.40	23.75	526.65	21	6.3	3.98	4.00	4.26		
Feb-01	Feb-01	24.00	24.50			24.50	24.00	23.85	24.00	23.75			23.50	23.25	23.25	22.40	22.40					22.40	22.40	22.40	22.40	22.40	22.65	22.40	22.40			24.50	440.45	19	6.3	3.88	4.00	4.28			
Mar-01	Mar-01	22.40	23.00			23.50	23.50	23.75	23.75	23.75			23.75	23.75	23.50	23.50	23.75				23.00	23.00	23.10	23.00	23.00	23.00	23.00	23.00	22.25	21.80	21.80		509.35	22	6.3	3.67	4.03	4.25			
Apr-01	Apr-01		21.35	21.50	22.00	22.40			22.40	22.40	22.40	22.60	22.50	22.75			22.90	22.50	22.50	22.90						22.90	22.90	23.10	23.75	23.75			23.00	453.25	20	6.3	3.60	4.06	4.08		
May-01	May-01	23.65	23.65	23.85	24.25				24.00	24.00	23.50	23.40	23.00				23.10	23.00	22.80	23.15	23.40	22.50	22.90			23.60	23.40	22.65	22.15	21.90			21.90	21.40	21.00	506.75	22	6.3	3.66	4.04	3.91
Jun-01	Jun-01	20.50			20.10	19.25	18.50	18.90	19.10			20.35	21.25	21.50	21.50			19.50	19.35	18.85	18.50	21.00	20.65	20.10	20.10	20.25		20.25	20.00	20.00	20.10		425.15	21	6.3	3.21	3.95	3.77			
Jul-01	Jul-01		19.65	19.25			19.00	19.40		19.25	19.50	19.70	19.65	19.70			19.50	19.35	18.85	18.50	18.50	21.00	20.65	20.10			18.50	18.65	19.25	19.15	19.35		19.30	19.35	403.35	21	6.3	3.05	3.88	3.63	
Aug-01	Aug-01	19.65	20.25	20.00			20.25	20.50	20.50	20.50	20.65			20.40	20.30	20.20	20.10	19.90			19.90	20.20	19.95	20.30	20.20			19.75	19.50	19.40	19.50	20.25		462.15	23	6.3	3.19	3.82	3.48		
Sep-01	Sep-01				20.15	20.75	21.25	21.75				21.35			21.35	22.25		21.65	21.10	20.15	20.00	19.70					17.05	17.05	17.50	17.75	18.35		339.15	17	6.3	3.17	3.70	3.40			
Oct-01	Oct-01	18.10	18.10	17.85	18.35	18.15			18.10	18.10	18.10	18.30	18.15			18.10	18.00	17.80	17.35	17.00						17.00	17.00	17.45	17.50	17.65			18.05	17.95	17.50	409.65	23	6.3	2.83	3.55	3.31
Nov-01	Nov-01	17.40	17.25			16.65	16.55	16.70	17.15	17.35			16.85	16.95	16.10	15.25	15.25		15.25	15.50	15.25						15.10	15.75	15.75	15.75	16.15		323.95	20	6.3	2.57	3.39	3.18			
Dec-01	Dec-01			16.65	16.50	16.35	16.00	15.55			15.35	15.25	15.65	15.55	16.15			16.15	16.50	16.75	16.75	17.15					17.75	17.50	17.00			16.90	311.45	19	6.3	2.60	3.27	3.00			
Jan-02	Jan-02		17.30	16.85	17.25				17.30	17.00	16.50	16.10			15.65	15.75	15.75	15.65	15.65							15.65	15.90	15.60	15.15			15.05	14.85	14.40	14.40	334.25	21	6.3	2.53	3.15	2.90
Feb-02	Feb-02	14.60			14.70	14.45	13.90	14.00	14.25			14.65	14.25	14.90	14.75	14.50				14.25	14.50	14.60	14.60				14.75	15.25	15.75	16.30				278.85	19	6.3	2.33	3.03	2.81		
Mar-02	Mar-02	16.75			16.95	17.45	17.85	18.25	18.25			18.65	18.85	18.90	18.90			19.15	19.50	19.65	20.40	21.00				21.00	21.15	21.75	22.15				385.45	20	6.3	3.06	2.98	2.67			
Apr-02	Apr-02	22.75	23.75	23.80	22.90	22.90			23.20	23.20	22.40	21.25	20.10			20.70	21.15	21.75	21.75	21.80						21.75	21.65	21.50	21.45	21.35		22.00	22.00	485.10	22	6.3	3.50	2.97	2.65		
May-02	May-02	22.05	21.95	22.25			22.50	23.20	23.90	23.50	23.65			24.60	25.35	24.30	23.80	23.70			23.65	23.00	23.00	22.90	22.90								420.20	18	6.3	3.71	2.98	2.76			
Jun-02	Jun-02																																	27.33			3.85	3.03	2.95		
Jul-02	Jul-02																																	26.13			3.69	3.08	3.16		
Aug-02	Aug-02																																	26.19			3.69	3.13	3.36		
Sep-02	Sep-02																																	26.10			3.68	3.17	3.58		

Notes:
Col. A - month in which SOS was delivered at wholesale.
Col. B - month in which oil prices were quoted and delivered.
Col. C - Col. GG - daily prices as quoted by Platt's MarketScan.
Col. HH - sum of values in Col. C through Col. GG. (Jan-99 - May-02)
- May-02 Final Crude oil contract price as reported in the Wall Street Journal on 23-April-02
- average of Crude oil contract prices as reported in the Wall Street Journal on 23-May-02, 24-May-02 and 28-May-02
Col. II - number of non-zero values in Col. C through Col. GG.
Col. JJ - a fixed factor of 6.3 mmBtu per bbl.
Col. KK - Col. HH divided by (Col. II x Col. JJ) (Jan-99 - May-02)
- Current month value Col. HH * May-02 value in Col. KK/ 26.59 (June-02 - Sept-02)
- Where 26.27 represents the May-02 closing value from the WSJ 23-April-02
Col. LL - Average of the most recent twelve months of values in Col. KK (including current SOS delivery month)
Col. MM - Average of the most recent six months of values in Col. KK (ending month prior to SOS delivery month)

Attachment 2

Estimated Balance in Standard Offer Reconciliation
October 2000 through September 2002

30-May-2002

Massachusetts Electric Company
Standard Service Reconciliation
October 2000 - September 2002

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Standard Service Revenue</u> (b)	<u>Standard Service Adjustment</u> (c)	<u>Standard Service Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Oct-2000	\$0	\$19,343,607		\$56,443,111	(\$37,099,504)	(\$37,099,504)	(\$18,549,752)	5.43%	(\$81,918)	(\$81,918)
Nov-2000	(\$37,181,423)	\$45,555,153		\$61,807,941	(\$16,252,788)	(\$53,434,211)	(\$45,307,817)	5.43%	(\$200,086)	(\$282,004)
Dec-2000	(\$53,634,296)	\$51,680,637		\$74,472,240	(\$22,791,604)	(\$76,425,900)	(\$65,030,098)	5.43%	(\$287,182)	(\$569,186)
Jan-2001	(\$76,713,082)	\$67,608,387	(\$398,540)	\$81,773,131	(\$14,563,284)	(\$91,276,366)	(\$83,994,724)	6.26%	(\$426,082)	(\$995,268)
Feb-2001	(\$91,702,448)	\$67,484,645		\$74,956,170	(\$7,471,525)	(\$99,173,973)	(\$95,438,210)	6.26%	(\$484,131)	(\$1,479,399)
Mar-2001	(\$99,658,104)	\$67,365,667		\$82,461,703	(\$15,096,036)	(\$114,754,140)	(\$107,206,122)	6.26%	(\$543,826)	(\$2,023,225)
Apr-2001	(\$115,297,967)	\$61,893,338		\$73,309,545	(\$11,416,207)	(\$126,714,174)	(\$121,006,070)	6.26%	(\$613,830)	(\$2,637,055)
May-2001	(\$127,328,003)	\$57,433,130		\$76,434,212	(\$19,001,081)	(\$146,329,085)	(\$136,828,544)	6.26%	(\$694,093)	(\$3,331,147)
Jun-2001	(\$147,023,177)	\$60,763,914		\$83,344,438	(\$22,580,524)	(\$169,603,701)	(\$158,313,439)	6.26%	(\$803,079)	(\$4,134,227)
Jul-2001	(\$170,406,780)	\$74,599,345		\$80,300,242	(\$5,700,897)	(\$176,107,678)	(\$173,257,229)	6.26%	(\$878,885)	(\$5,013,112)
Aug-2001	(\$176,986,563)	\$84,439,394		\$87,539,713	(\$3,100,319)	(\$180,086,882)	(\$178,536,722)	6.26%	(\$905,666)	(\$5,918,778)
Sep-2001	(\$180,992,548)	\$85,052,693		\$66,830,040	\$18,222,654	(\$162,769,894)	(\$171,881,221)	6.26%	(\$871,905)	(\$6,790,683)
Oct-2001	(\$163,641,799)	\$73,027,152		\$63,227,364	\$9,799,788	(\$153,842,011)	(\$158,741,905)	6.26%	(\$805,253)	(\$7,595,936)
Nov-2001	(\$154,647,264)	\$70,854,529		\$58,052,448	\$12,802,082	(\$141,845,182)	(\$148,246,223)	6.26%	(\$752,011)	(\$8,347,947)
Dec-2001	(\$142,597,194)	\$73,926,302		\$59,816,375	\$14,109,926	(\$128,487,267)	(\$135,542,230)	6.26%	(\$687,567)	(\$9,035,514)
Jan-2002	(\$129,174,835)	\$80,242,209	(\$559,983)	\$55,720,787	\$23,961,438	(\$105,213,396)	(\$117,194,116)	3.83%	(\$367,635)	(\$9,403,149)
Feb-2002	(\$105,581,031)	\$63,491,287		\$45,123,771	\$18,367,516	(\$87,213,515)	(\$96,397,273)	3.83%	(\$302,396)	(\$9,705,545)
Mar-2002	(\$87,515,911)	\$59,831,274		\$45,314,122	\$14,517,152	(\$72,998,759)	(\$80,257,335)	3.83%	(\$251,765)	(\$9,957,310)
Apr-2002	(\$73,250,524)	\$62,284,132		\$40,193,765	\$22,090,367	(\$51,160,157)	(\$62,205,341)	3.83%	(\$195,137)	(\$10,152,447)
May-2002	(\$24,030,513)	\$27,324,781		\$40,797,754	(\$13,472,972)	(\$37,503,485)	(\$30,766,999)	3.83%	(\$96,515)	(\$10,248,962)
Jun-2002	(\$37,600,000)	\$57,279,267		\$42,760,917	\$14,518,350	(\$23,081,651)	(\$30,340,826)	3.83%	(\$95,178)	(\$10,344,140)
Jul-2002	(\$23,176,829)	\$55,402,204		\$47,361,949	\$8,040,255	(\$15,136,574)	(\$19,156,702)	3.83%	(\$60,094)	(\$10,404,234)
Aug-2002	(\$15,196,669)	\$49,380,467		\$49,674,398	(\$293,931)	(\$15,490,600)	(\$15,343,634)	3.83%	(\$48,133)	(\$10,452,367)
Sep-2002	(\$15,538,732)	\$45,704,656		\$46,673,160	(\$968,503)	(\$16,507,236)	(\$16,022,984)	3.83%	(\$50,264)	(\$10,502,631)
Oct-2002	(\$16,557,500)	\$20,819,704			\$20,819,704	\$4,262,205	(\$6,147,648)	3.83%	(\$19,285)	(\$10,521,916)

Estimated Cumulative Over/(Under) Collection of Standard Service
through September 30, 2002

\$4,242,920

- (a) Prior Month Column (f) + Prior Month Column (i)
 (b) Page 2
 (c) Jan-2001: Page 5
 Jan-2002: Page 7
 (d) Page 3
 (e) Column (b) + Column (c) - Column (d)
 (f) Column (a) + Column (e)
 (g) [Column (a) + Column (f)] ÷ 2
 (h) Interest Rate on Customer Deposits
 (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
 (j) Column (i) + Prior Month Column (i)

Massachusetts Electric Company
Standard Service Reconciliation
October 2000 - September 2002

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Standard Service Revenue</u> (b)	<u>Standard Service Adjustment</u> (c)	<u>Standard Service Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Section 1: October 2000 - September 2001 Period										
Oct-2000	\$0	\$19,343,607		\$56,443,111	(\$37,099,504)	(\$37,099,504)	(\$18,549,752)	5.43%	(\$81,918)	(\$81,918)
Nov-2000	(\$37,181,423)	\$45,555,153		\$61,807,941	(\$16,252,788)	(\$53,434,211)	(\$45,307,817)	5.43%	(\$200,086)	(\$282,004)
Dec-2000	(\$53,634,296)	\$51,680,637		\$74,472,240	(\$22,791,604)	(\$76,425,900)	(\$65,030,098)	5.43%	(\$287,182)	(\$569,186)
Jan-2001	(\$76,713,082)	\$67,608,387	(\$398,540)	\$81,773,131	(\$14,563,284)	(\$91,276,366)	(\$83,994,724)	6.26%	(\$426,082)	(\$995,268)
Feb-2001	(\$91,702,448)	\$67,484,645		\$74,956,170	(\$7,471,525)	(\$99,173,973)	(\$95,438,210)	6.26%	(\$484,131)	(\$1,479,399)
Mar-2001	(\$99,658,104)	\$67,365,667		\$82,461,703	(\$15,096,036)	(\$114,754,140)	(\$107,206,122)	6.26%	(\$543,826)	(\$2,023,225)
Apr-2001	(\$115,297,967)	\$61,893,338		\$73,309,545	(\$11,416,207)	(\$126,714,174)	(\$121,006,070)	6.26%	(\$613,830)	(\$2,637,055)
May-2001	(\$127,328,003)	\$57,433,130		\$76,434,212	(\$19,001,081)	(\$146,329,085)	(\$136,828,544)	6.26%	(\$694,093)	(\$3,331,147)
Jun-2001	(\$147,023,177)	\$60,763,914		\$83,344,438	(\$22,580,524)	(\$169,603,701)	(\$158,313,439)	6.26%	(\$803,079)	(\$4,134,227)
Jul-2001	(\$170,406,780)	\$74,599,345		\$80,300,242	(\$5,700,897)	(\$176,107,678)	(\$173,257,229)	6.26%	(\$878,885)	(\$5,013,112)
Aug-2001	(\$176,986,563)	\$84,439,394		\$87,539,713	(\$3,100,319)	(\$180,086,882)	(\$178,536,722)	6.26%	(\$905,666)	(\$5,918,778)
Sep-2001	(\$180,992,548)	\$85,052,693		\$66,830,040	\$18,222,654	(\$162,769,894)	(\$171,881,221)	6.26%	(\$871,905)	(\$6,790,683)
Oct-2001	(\$163,641,799)	\$44,079,742			\$44,079,742	(\$119,562,057)	(\$141,601,928)	6.26%	(\$718,307)	(\$7,508,990)
		\$787,299,653	(\$398,540)	\$899,672,486						

Cumulative Over/(Under) Collection of Standard Service
through September 30, 2001 (\$120,280,363)

Section 2: October 2001 - April 2002 Period

Oct-2001	(\$119,562,057)	\$28,947,409		\$63,227,364	(\$34,279,954)	(\$153,842,011)	(\$158,741,905)	6.26%	(\$805,253)	(\$7,595,936)
Nov-2001	(\$154,647,264)	\$70,854,529		\$58,052,448	\$12,802,082	(\$141,845,182)	(\$148,246,223)	6.26%	(\$752,011)	(\$8,347,947)
Dec-2001	(\$142,597,194)	\$73,926,302		\$59,816,375	\$14,109,926	(\$128,487,267)	(\$135,542,230)	6.26%	(\$687,567)	(\$9,035,514)
Jan-2002	(\$129,174,835)	\$80,242,209	(\$559,983)	\$55,720,787	\$23,961,438	(\$105,213,396)	(\$117,194,116)	3.83%	(\$367,635)	(\$9,403,149)
Feb-2002	(\$105,581,031)	\$63,491,287		\$45,123,771	\$18,367,516	(\$87,213,515)	(\$96,397,273)	3.83%	(\$302,396)	(\$9,705,545)
Mar-2002	(\$87,515,911)	\$59,831,274		\$45,314,122	\$14,517,152	(\$72,998,759)	(\$80,257,335)	3.83%	(\$251,765)	(\$9,957,310)
Apr-2002	(\$73,250,524)	\$62,284,132		\$40,193,765	\$22,090,367	(\$51,160,157)	(\$62,205,341)	3.83%	(\$195,137)	(\$10,152,447)
* May-2002	(\$51,355,294)	\$27,324,781			\$27,324,781	(\$24,030,513)	(\$37,692,903)	3.83%	(\$118,242)	(\$10,270,688)
		\$466,901,923	(\$559,983)	\$367,448,632						

Estimated Cumulative Over/(Under) Collection of Standard Service
through April 30, 2002 (\$24,148,754)

Section 3: May 2002 - September 2002 Period

May-2002	(\$24,030,513)	\$27,324,781		\$40,797,754	(\$13,472,972)	(\$37,503,485)	(\$30,766,999)	3.83%	(\$96,515)	(\$10,248,962)
Jun-2002	(\$37,600,000)	\$57,279,267		\$42,760,917	\$14,518,350	(\$23,081,651)	(\$30,340,826)	3.83%	(\$95,178)	(\$10,344,140)
Jul-2002	(\$23,176,829)	\$55,402,204		\$47,361,949	\$8,040,255	(\$15,136,574)	(\$19,156,702)	3.83%	(\$60,094)	(\$10,404,234)
Aug-2002	(\$15,196,669)	\$49,380,467		\$49,674,398	(\$293,931)	(\$15,490,600)	(\$15,343,634)	3.83%	(\$48,133)	(\$10,452,367)
Sep-2002	(\$15,538,732)	\$45,704,656		\$46,673,160	(\$968,503)	(\$16,507,236)	(\$16,022,984)	3.83%	(\$50,264)	(\$10,502,631)
Oct-2002	(\$16,557,500)	\$20,819,704			\$20,819,704	\$4,262,205	(\$6,147,648)	3.83%	(\$19,285)	(\$10,521,916)
		\$255,911,078	\$0	\$227,268,177						

Estimated Cumulative Over/(Under) Collection of Standard Service
through September 30, 2002 \$4,242,920

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2
- (c) Jan-2001: Page 5
Jan-2002: Page 7
- (d) Page 3
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (i)

* May 2002 revenue is estimated and reflects a 50% prorate of revenue estimated to be billed in May that relates to usage in April.

Massachusetts Electric Company
Standard Service Revenue

	Total Standard Service <u>Revenue</u> (a)	2000 Standard Service Adjustment <u>Refund</u> (b)	2001 Standard Service Adjustment <u>Revenue</u> (c)	Base Standard Service <u>Revenue</u> (d)
Section 1: <u>October 2000 - September 2001 Period</u>				
October 2000	\$19,343,607 (2)	(1)		\$19,343,607
November	\$45,555,153	(1)		\$45,555,153
December	\$51,680,637	(1)		\$51,680,637
January 2001	\$69,634,117	(1)	\$2,025,730	\$67,608,387
February	\$71,192,436		\$3,707,791	\$67,484,645
March	\$71,046,158		\$3,680,491	\$67,365,667
April	\$65,276,675		\$3,383,337	\$61,893,338
May	\$60,572,017		\$3,138,887	\$57,433,130
June	\$64,085,330		\$3,321,416	\$60,763,914
July	\$78,311,423		\$3,712,079	\$74,599,345
August	\$88,182,094		\$3,742,700	\$84,439,394
September	\$88,800,838		\$3,748,145	\$85,052,693
October	<u>\$46,022,445</u>		<u>\$1,942,703</u>	<u>\$44,079,742</u>
Total	\$819,702,930	\$0	\$32,403,278	\$787,299,653

Section 2: October 2001 - April 2002 Period

October 2001	\$30,223,489		\$1,276,080	\$28,947,409
November	\$73,949,162		\$3,094,633	\$70,854,529
December	\$77,215,043		\$3,288,741	\$73,926,302
January 2002	\$82,189,043		\$1,946,834	\$80,242,209
February	\$63,491,287			\$63,491,287
March	\$59,831,274			\$59,831,274
April	<u>\$62,284,132</u>			<u>\$62,284,132</u>
Total	\$449,183,429		\$9,606,287	\$439,577,142

(a) Monthly SMB702, Monthly Standard Service Revenue Report

Section 1:

October 2000 represents October-only usage billed in October; October 2001 represents September usage billed in October

(2): Includes additional revenue of \$21,455 related to September 2000 usage billed in October 2000, which was not reflected in last period's reconciliation for October 2000; this adjustment represents a correction to reflect the correct October 2000 revenue

Section 2:

October 2001 represents October-only usage billed in October; October 2002 represents September usage billed in October

(b) (1) : Standard Service Adjustment Factor not included in Standard Service price as it is applied to all customers.

It is added into distribution rates for billing purposes only.

(c) Exhibit TMB-__, Page 2

Note: There is no Standard Service Adjustment Factor for 2002

(d) Column (a) - Column (b) - Column (c)

Section 3: May 2002 - September 2002 Period

	Standard Service <u>kWhs</u> (a)	Proposed Std. Service <u>Rate</u> (b)	Estimated Std. Service <u>Revenue</u> (c)
May	971,375,083	\$0.05626	\$54,649,562
June	1,018,117,077	\$0.05626	\$57,279,267
July	1,127,665,452	\$0.04200	\$55,402,204
August	1,175,725,393	\$0.04200	\$49,380,467
September	1,088,206,098	\$0.04200	\$45,704,656
October	495,707,241	\$0.04200	<u>\$20,819,704</u>
Total			\$283,235,859

(a) Monthly kWh forecast x [April 2002 SO deliveries ÷ total deliveries]

(b) Currently effective rate through June 2002 and proposed rate beginning in July 2002

(c) Column (a) x Column (b), except for July 2002, which represents 50% of revenue from June rate and 50% revenue from July rate

Massachusetts Electric Company
Standard Service Expense

	Standard Service <u>Bill</u>	Supplier <u>Reallocations</u>	Total <u>Expense</u>
<u>Section 1: October 2000 - September 2001 Period</u>			
October 2000	\$59,091,885	(\$2,648,773)	\$56,443,111
November	\$62,159,857	(\$351,916)	\$61,807,941
December	\$74,984,091	(\$511,850)	\$74,472,240
January 2001	\$81,890,511	(\$117,380)	\$81,773,131
February	\$74,809,652	\$146,518	\$74,956,170
March	\$81,913,828	\$547,876	\$82,461,703
April	\$72,774,946	\$534,598	\$73,309,545
May	\$74,959,577	\$1,474,635	\$76,434,212
June	\$83,344,438		\$83,344,438
July	\$80,300,242		\$80,300,242
August	\$87,539,713		\$87,539,713
September	<u>\$66,830,040</u>		<u>\$66,830,040</u>
Total	\$900,598,779	(\$926,292)	\$899,672,486

<u>Section 2: October 2001 - April 2002 Period</u>			
October 2001	\$62,152,157	\$1,075,207	\$63,227,364
November	\$57,485,997	\$566,450	\$58,052,448
December	\$59,816,375		\$59,816,375
January 2002	\$55,720,787		\$55,720,787
February	\$45,123,771		\$45,123,771
March	\$45,314,122		\$45,314,122
April	<u>\$40,193,765</u>		<u>\$40,193,765</u>
	\$365,806,974	\$1,641,658	\$367,448,632

Source: Monthly Standard Service Provider Invoice

Section 3: May 2002 - September 2002 Period

	Standard Service <u>kWhs</u> (a)	Estimated Std. Service Cost <u>per kWh</u> (b)	Estimated Standard Service <u>Expense</u> (c)
May	971,375,083	\$0.04200	\$40,797,754
June	1,018,117,077	\$0.04200	\$42,760,917
July	1,127,665,452	\$0.04200	\$47,361,949
August	1,175,725,393	\$0.04225	\$49,674,398
September	1,088,206,098	\$0.04289	<u>\$46,673,160</u>
Total			\$227,268,177

- (a) Monthly kWh forecast x [April 2002 SO deliveries ÷ total deliveries]
(b) Estimated weighted average cost per kWh reflects anticipated fuel index payments under the former Eastern Edison standard offer contracts for August and September
(c) Column (a) x Column (b)

30-May-2002

Massachusetts Electric Company
Reconciliation of Standard Service Over Recovery
Incurred October 1998 - September 1999
2000 Adjustment Factor

<u>Month</u>	<u>Beginning Over Recovery Balance</u> (a)	<u>Standard Service Adjustment Refund</u> (b)	<u>Forecasted Revenue</u> (c)	<u>Ending Over Recovery Balance</u> (d)	<u>Balance Subject to Interest</u> (e)	<u>Interest Rate</u> (f)	<u>Interest</u> (g)	<u>Cumulative Interest</u> (h)
Nov-1999	\$3,261,298			\$3,261,298	\$3,261,298	5.13%	\$13,625	\$13,625
Dec-1999	\$3,274,923			\$3,274,923	\$3,274,923	5.13%	\$13,682	\$27,306
Jan-2000	\$3,288,604	\$150,655		\$3,137,950	\$3,213,277	5.43%	\$14,190	\$41,496
Feb-2000	\$3,152,140	\$308,868		\$2,843,272	\$2,997,706	5.43%	\$13,238	\$54,735
Mar-2000	\$2,856,510	\$280,575		\$2,575,935	\$2,716,223	5.43%	\$11,995	\$66,730
Apr-2000	\$2,587,931	\$256,618		\$2,331,312	\$2,459,622	5.43%	\$10,862	\$77,592
May-2000	\$2,342,175	\$287,612		\$2,054,563	\$2,198,369	5.43%	\$9,708	\$87,300
Jun-2000	\$2,064,271	\$306,291		\$1,757,981	\$1,911,126	5.43%	\$8,440	\$95,740
Jul-2000	\$1,766,420	\$341,682		\$1,424,738	\$1,595,579	5.43%	\$7,046	\$102,786
Aug-2000	\$1,431,785	\$329,708		\$1,102,076	\$1,266,931	5.43%	\$5,595	\$108,381
Sep-2000	\$1,107,671	\$337,259		\$770,413	\$939,042	5.43%	\$4,147	\$112,528
Oct-2000	\$774,560	\$311,848		\$462,711	\$618,636	5.43%	\$2,732	\$115,260
Nov-2000	\$465,443	\$305,454		\$159,989	\$312,716	5.43%	\$1,381	\$116,641
Dec-2000	\$161,370	\$347,794		(\$186,424)	(\$12,527)	5.43%	(\$55)	\$116,586
Jan-2001	(\$186,479)	\$210,581		(\$397,060)	(\$291,769)	6.26%	(\$1,480)	\$115,106
		\$3,774,944	\$0					
Remaining Recovery				(\$398,540)				

- (a) Prior Month Column (c) + Prior Month Column (f)
 (b) Page 2
 (c) December 1, 1999 Rate Filing, Schedule TMB-6, Page 2
 (d) Column (a) - Column (b) - Column (c)
 (e) [Column (a) + Column (d)] ÷ 2
 (f) Interest Rate on Customer Deposits
 (g) Column (e) x [(1 + Column (f)) ^ (1 ÷ 12) - 1]
 (h) Column (g) + Prior Month Column (h)

30-May-2002

Massachusetts Electric Company
2000 Standard Service Adjustment Refund

	kWh <u>Sales</u> (a)	2000 Standard Service Adjustment Refund <u>Factor</u> (b)	Standard Service Adjustment <u>Refund</u> (c)
January 2000	792,918,602	\$0.00019	\$150,655
February	1,625,619,370	\$0.00019	\$308,868
March	1,476,711,369	\$0.00019	\$280,575
April	1,350,621,449	\$0.00019	\$256,618
May	1,513,745,070	\$0.00019	\$287,612
June	1,612,056,577	\$0.00019	\$306,291
July	1,798,326,298	\$0.00019	\$341,682
August	1,735,306,395	\$0.00019	\$329,708
September	1,775,045,210	\$0.00019	\$337,259
October	1,641,306,491	\$0.00019	\$311,848
November	1,607,652,378	\$0.00019	\$305,454
December	1,830,495,423	\$0.00019	\$347,794
January 2001	1,108,321,363	\$0.00019	<u>\$210,581</u>
Total			\$3,774,944

- (a) kWhs per Monthly SMB702, Monthly Standard Service, Default Service and Open Access Revenue Reports
- (b) Approved Standard Service Adjustment Factor for 2000
- (c) Column (a) x Column (b)

30-May-2002

Massachusetts Electric Company
Reconciliation of Standard Service Under Recovery
Incurred October 1999 - September 2000
2001 Adjustment Factor

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Standard Service Adjustment Revenue</u> (b)	<u>Ending Over Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Nov-2000	(\$40,840,979)		(\$40,840,979)	(\$40,840,979)	5.43%	(\$180,360)	(\$180,360)
Dec-2000	(\$41,021,339)		(\$41,021,339)	(\$41,021,339)	5.43%	(\$181,156)	(\$361,516)
Jan-2001	(\$41,202,495)	\$2,025,730	(\$39,176,765)	(\$40,189,630)	6.26%	(\$203,871)	(\$565,386)
Feb-2001	(\$39,380,636)	\$3,707,791	(\$35,672,844)	(\$37,526,740)	6.26%	(\$190,363)	(\$755,749)
Mar-2001	(\$35,863,207)	\$3,680,491	(\$32,182,716)	(\$34,022,961)	6.26%	(\$172,589)	(\$928,338)
Apr-2001	(\$32,355,305)	\$3,383,337	(\$28,971,967)	(\$30,663,636)	6.26%	(\$155,548)	(\$1,083,886)
May-2001	(\$29,127,515)	\$3,138,887	(\$25,988,629)	(\$27,558,072)	6.26%	(\$139,794)	(\$1,223,680)
Jun-2001	(\$26,128,423)	\$3,321,416	(\$22,807,007)	(\$24,467,715)	6.26%	(\$124,118)	(\$1,347,798)
Jul-2001	(\$22,931,125)	\$3,712,079	(\$19,219,046)	(\$21,075,085)	6.26%	(\$106,908)	(\$1,454,706)
Aug-2001	(\$19,325,954)	\$3,742,700	(\$15,583,254)	(\$17,454,604)	6.26%	(\$88,542)	(\$1,543,248)
Sep-2001	(\$15,671,797)	\$3,748,145	(\$11,923,652)	(\$13,797,724)	6.26%	(\$69,992)	(\$1,613,240)
Oct-2001	(\$11,993,644)	\$3,218,782	(\$8,774,862)	(\$10,384,253)	6.26%	(\$52,676)	(\$1,665,916)
Nov-2001	(\$8,827,538)	\$3,094,633	(\$5,732,905)	(\$7,280,222)	6.26%	(\$36,931)	(\$1,702,847)
Dec-2001	(\$5,769,836)	\$3,288,741	(\$2,481,095)	(\$4,125,465)	6.26%	(\$20,927)	(\$1,723,774)
Jan-2002	(\$2,502,022)	\$1,946,834	(\$555,188)	(\$1,528,605)	3.83%	(\$4,795)	(\$1,728,569)
		\$42,009,565					
Remaining Recovery			(\$559,983)				

- (a) Prior Month Column (c) + Prior Month Column (f)
 (b) Page 2
 (c) Column (a) - Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) Interest Rate on Customer Deposits
 (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
 (g) Column (f) + Prior Month Column (g)

30-May-2002

Massachusetts Electric Company
 2001 Standard Service Adjustment Revenue

	kWh <u>Sales</u> (a)	2001 Standard Service Adjustment <u>Factor</u> (b)	Standard Service Adjustment <u>Revenue</u> (c)
January 2001	723,474,901	\$0.00280	\$2,025,730
February	1,324,211,185	\$0.00280	\$3,707,791
March	1,314,461,052	\$0.00280	\$3,680,491
April	1,208,334,763	\$0.00280	\$3,383,337
May	1,121,031,013	\$0.00280	\$3,138,887
June	1,186,219,969	\$0.00280	\$3,321,416
July	1,325,742,335	\$0.00280	\$3,712,079
August	1,336,678,447	\$0.00280	\$3,742,700
September	1,338,623,182	\$0.00280	\$3,748,145
October	1,149,565,046	\$0.00280	\$3,218,782
November	1,105,225,970	\$0.00280	\$3,094,633
December	1,174,550,266	\$0.00280	\$3,288,741
January 2002	695,297,919	\$0.00280	<u>\$1,946,834</u>
Total			\$42,009,565

- (a) kWhs per Monthly SMB702, Monthly Standard Service Report
 (b) Approved Standard Service Adjustment Factor for 2001
 (c) Column (a) x Column (b)